



ព្រះរាជាណាចក្រកម្ពុជា

ជាតិ សាសនា ព្រះមហាក្សត្រ

KINGDOM OF CAMBODIA
NATION-RELIGION-KING

សមាគមធានារ៉ាប់រងកម្ពុជា

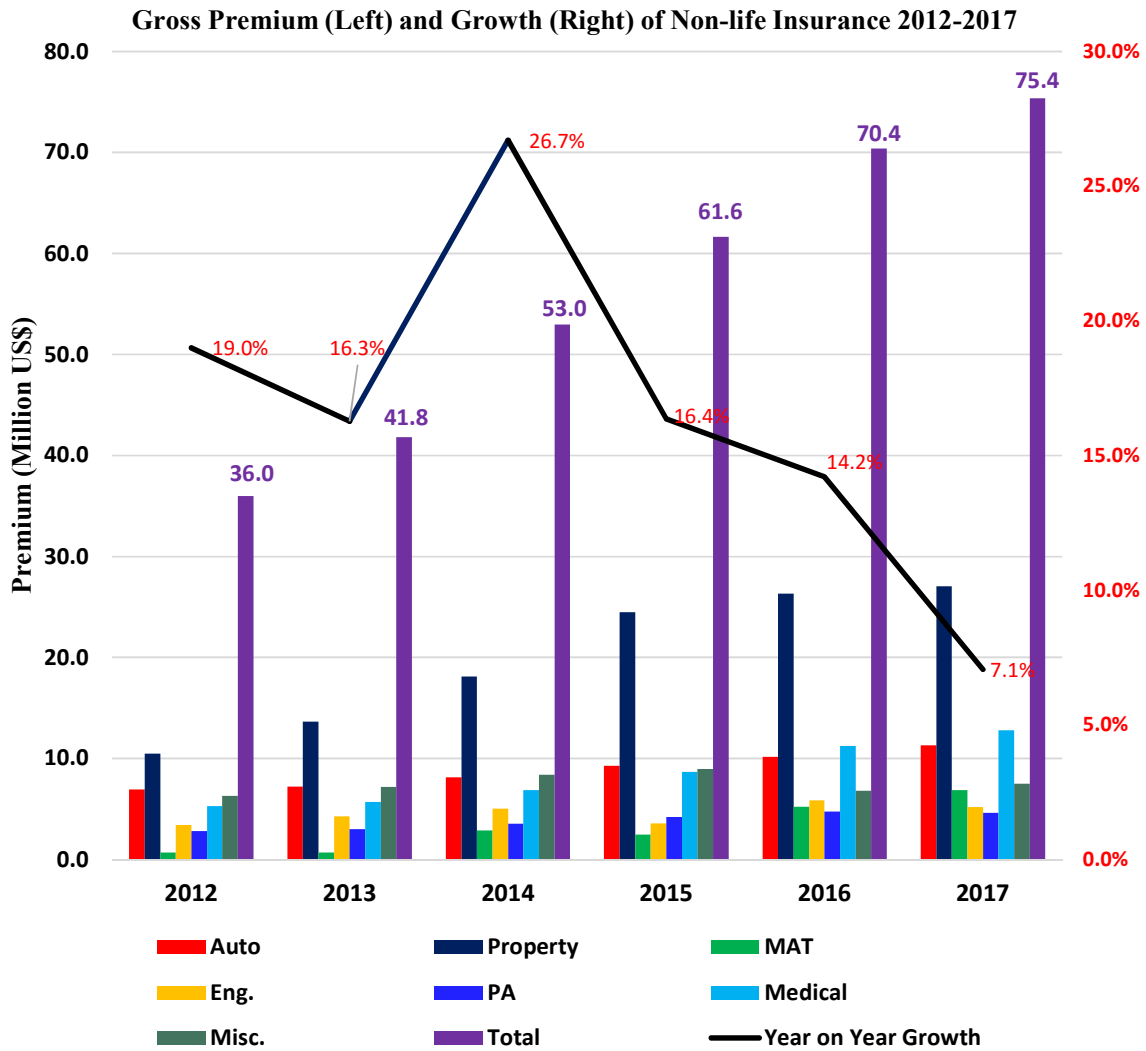
INSURANCE ASSOCIATION OF CAMBODIA

Market Statistic for General Insurance 2017

I. Gross Premium by Line of Business (In USD) 2012-2017

LOB	Gross Premium						Y-O-Y Growth 2016 Vs 2017	CAGR 2012-2017
	2012	2013	2014	2015	2016	2017		
Auto	6,949,409	7,240,693	8,123,794	9,302,540	10,181,794	11,330,273	11.3%	10.27%
Property	10,474,521	13,681,257	18,110,074	24,470,896	26,313,938	27,035,634	2.7%	20.9%
MAT	671,769	698,489	2,903,699	2,472,741	5,229,519	6,871,022	31.4%	59.2%
Eng.	3,412,336	4,287,913	5,023,883	3,571,282	5,852,662	5,196,825	-11.2%	8.8%
PA	2,840,277	3,002,880	3,539,896	4,204,259	4,755,756	4,621,875	-2.8%	10.2%
Medical	5,313,298	5,690,233	6,877,312	8,665,171	11,257,000	12,810,008	13.8%	19.2%
Misc.	6,301,186	7,211,424	8,397,083	8,959,047	6,810,941	7,506,618	10.2%	3.6%
Total	35,962,796	41,812,889	52,975,741	61,645,937	70,401,608	75,372,255	7.1%	16%

- Gross Premium in the fourth quarter increased by 22.4% Y-O-Y. In overall, the Gross Premium in 2017 increased by **7.1%** as compared to 2016. Property Insurance remains major product line accounted for 36% in 2017 slightly decreased from 37% last year. In addition, it's worth to note about PA business line that the number of policy increased by 8%, but premium went the opposite direction, down 2.8%, which may reflect the heavy competition.
- The last five years premium grew from \$36 to \$75.3 to conclude the annual growth rate at **16%**.



II. Net Premium & Retention Ratio in the last five years

Year	Net Premium	Retention Ratio
2012	13,781,698	38.3%
2013	16,392,511	39.2%
2014	19,009,299	35.9%
2015	27,879,289	45.2%
2016	29,098,356	41.3%
2017	27,403,812	36.4%

- We noted that Gross Premium in 2017 increased 7.1% Y-O-Y, but Net premium decreased 5.8% and retention ratio down accordingly.

III. Gross Claim by Line of Business (In USD) in the last five years

Line of Business		Auto	Property	MAT	Eng.	PA	Medical	Misc.	Total
Gross Claim Incurred	2012	1,434,165	2,282,725	45,546	918,407	849,550	2,309,649	740,391	8,580,433
	2013	2,684,787	5,460,128	28,467	2,618,762	885,782	2,504,491	210,395	14,392,812
	2014	2,920,055	8,934,813	108,506	1,630,326	1,474,418	2,689,609	590,631	18,348,358
	2015	4,462,190	2,983,252	349,345	(3,954)	1,309,502	3,234,514	740,161	13,075,010
	2016	4,789,651	3,162,833	833,702	12,160,680	1,322,608	4,524,662	2,779,953	29,574,089
	2017	5,343,442	3,740,472	88,720	1,698,033	1,698,212	6,648,884	1,426,662	20,644,425
Gross Claim Paid	2012	2,257,480	9,954,231	972,789	424,033	990,546	2,400,988	677,240	17,677,307
	2013	2,335,619	635,130	18,062	2,171,145	874,762	2,455,667	137,766	8,628,152
	2014	2,921,786	5,709,017	71,904	1,759,867	982,811	2,730,969	202,734	14,379,088
	2015	3,209,604	2,805,104	37,453	646,336	1,531,297	3,101,574	396,281	11,727,650
	2016	3,503,858	2,387,562	149,060	1,106,028	1,390,969	4,121,657	985,208	13,644,341
	2017	4,213,407	2,059,519	779,987	2,572,539	1,572,736	6,519,081	542,779	18,260,047

- Claim Incurred decreased by 30.2% from US\$ 29.6 Million in 2016 to US\$ 20.6 Million in 2017 due to the decreased of Eng claim, from US\$12.2 million (about 41% of the total claim) in 2016 to US\$1.7 Million (about 8.2% of the total claim) in 2017. This resulted in lower market loss ratio of 27.4% in 2017 as compared to 42% last year.

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Insurance Association of Cambodia